

CommunityExpress Pilot Loan Program

CommunityExpress is a pilot SBA loan program that was initiated in 1999. The CommunityExpress Pilot Program provides streamlined business financing and management and technical assistance to targeted small businesses. It is a joint initiative between the SBA and the National Community Reinvestment Coalition.

The CommunityExpress program is offered through hundreds of selected SBA lenders throughout the nation. Under CommunityExpress, approved lenders may use streamlined and expedited loan review and approval procedures to process SBA guaranteed loans. These lenders may thus use, to the maximum extent possible, their own loan analysis, loan procedures and loan documentation to process SBA loans to \$250,000.

The Technical Assistance (T/A) has been shown to be crucial to the success of small businesses. Under CommunityExpress, borrowers must receive pre- and post-loan closing technical and management assistance from local T/A providers and/or participating lenders. CommunityExpress lenders may consider this technical assistance as an enhancement to the loan application. Below are two local intermediaries for the SBA CommunityExpress Loan Program Technical Assistance Providers.

SCORE Chapter 42

The Nemours Building
1007 North Orange Street, Suite 1120
Wilmington, Delaware 19801
(302) 573-6552
info@scoredelaware.org
www.scoredelaware.org

CTW & Consulting Associates, LLC

10 West 9th Street, #308
Wilmington, Delaware 19801
Attention: Helen Foster, President
(302) 547-1179
hrfoster@ctwcallc.com
www.ctwcallc.com